

SS Peter and Paul Parish Finance Council

Meeting Minutes

January 10, 2019

Members present: Father Bill, Bob Horne, Cindy Larm, Flo Howard, Judy Moser, Mary Beth Conway, Joe Herzog, Philip Cottrell, Alan Lammers, Dave Joynt, Heather Rapp, Ashley Wassman

Opening Faith Sharing by Cindy

Administration Commission report: No report. No meeting since last Finance Council meeting. Confirmed the grounding of the church bells is now complete. Still working with D of I regarding new tables for the church basement.

December meeting minutes approved by consensus.
December financial reports were reviewed and discussed.

Pastor's report: No report

School report:

Income YTD is \$14, 650.00 ahead of the budgeted amount.
Expenses YTD are \$9,958 ahead of the budgeted amount
The net effect is \$4,692 "to the good" for the school budget

2018/19 SS Peter and Paul Monthly Budget Summary

Description	YTD	YTD Budget	YTD Budget Difference	Annual Budget	Annual Budget Difference
Income					
Tuition & Registration	\$125,977	\$148,961	-\$22,984	\$269,400	(\$143,423)
Fundraising, H&S	\$19,221	\$20,201	-\$980	\$62,600	(\$43,379)
Education Foundation & DEEF	\$35,531	\$30,365	\$5,166	\$53,400	(\$17,869)
School Envelopes	\$180,670	\$148,000	\$32,670	\$166,000	\$14,670
Student Activities	\$11,551	\$10,772	\$779	\$20,800	(\$9,249)
Total School Income	\$372,949	\$358,299	\$14,650	\$572,200	(\$199,251)

Parish Support	\$231,492	38%			
Total Income	\$604,441				
Expenses					
Salaries	373,271	\$382,469	(\$9,198)	\$744,350	(\$371,079)
Health Insurance	58,188	\$52,687	\$5,501	\$118,100	(\$59,912)
Retirement	6,216	\$4,201	\$2,015	\$14,800	(\$8,584)
Utilities	22,925	19,927	\$2,998	38,400	(\$15,475)
Property Insurance	30,358	\$30,175	\$183	\$30,175	\$183
Textbooks & Curriculum	40,229	\$36,525	\$3,704	\$36,525	\$3,704
Supplies	15,656	\$11,655	\$4,001	\$17,175	(\$1,519)
Repairs/Improvements, New Equipment, Custodial supplies	39,970	\$41,186	(\$1,216)	\$61,450	(\$21,480)
Student & Faculty Activities	17,627	\$15,658	\$1,969	\$32,550	(\$14,923)
Total Expenses	\$604,441	\$594,483	\$9,958	\$1,093,525	(\$489,084)
Utilities	\$22,925	4%			
Instructional	\$57,856	10%			

General Administration	\$85,984	14%			
Salaries/Benefits	\$434,995	72%			

School Finance Committee report: No report

Pastoral Council report: No report

OLD BUSINESS:

Parish Vitality Study – The 3 items to work on have been selected. Next meeting is January 28 at 6:30.

Financial Talk to Parish January 5 & 6: Discussion was held.

Joe and Cindy will speak at the masses again on the weekend of February 9 & 10 to discuss how we are doing now (approximately a month later).

Alan will contact Jill Alberti at the Diocese regarding the best way to communicate with our Parishioners (i.e. bulletin info regarding budget?).

SCRIP: Next contest will be coming soon, still working out the details. They hope to transfer some money from this account to the Parish account in the next couple of months. The money will go under “Fundraising” in the budget.

NEW BUSINESS:

2019-2010 Budget: Being worked on; minimum wage has gone up, will have a little affect, but not a lot.

Bob will lead the February Faith Sharing.

NEXT MEETING: February 14 at 5:00 pm in the Parish Office Building.

Closing Prayer: Group Glory Be

Respectfully submitted,

Cindy Larm